

OREGON TRAIL ELECTRIC COOPERATIVE
MINUTES OF THE ANNUAL MEETING OF MEMBERS

May 21, 2022

The Annual Meeting of the Members of Oregon Trail Electric Cooperative (OTEC) was held May 21, 2022, convening at 10:30 a.m. at the Baker High School, 2500 E St., Baker City, OR 97814.

President Wayne Overton welcomed members to OTEC's 34th Annual Meeting of the Membership.

The meeting was called to order by President Overton at 10:31 a.m.

Youth/Associate Pastor Bradley Roan Eagle of Baker City Christian Church provided the invocation.

President Overton introduced the Board of Directors and spouses.

President Overton introduced special guests and thanked the volunteer groups for their volunteerism.

President Overton introduced General Counsel Ron Williams. Counsel Williams reported the existence of a quorum of members and announced the Meeting Notice and Affidavit of Mailing.

During the President's report, President Overton reviewed the recent capital credit retirement and OTEC's equity position. He remarked on the importance of local control and the importance of being a member-owned cooperative.

The minutes of the May 15, 2021, Annual Meeting were previously reviewed and approved by the Board of Directors. Copies of the minutes were made available for members' review.

During the CEO's report, Les Penning gave an overview of OTEC's accomplishments in 2021, where OTEC is today and the future of the cooperative. Mr. Penning reported the cooperative is in a strong financial position and that OTEC's rate structure remains competitive both statewide and nationally. Les Penning discussed the power of the cooperative network and OTEC's participation in an upcoming project in Guatemala through Oregon Empowers and NRECA International. Mr. Penning reiterated OTEC's commitment to safety and fire mitigation efforts. An overview of the Pacific Northwest hydropower system was provided in addition to current and potential challenges that Bonneville Power Administration is facing.

Mr. Penning gave an overview of OTEC's strategic plan and the three areas of focus; member value, growth and innovation, stating that overall member satisfaction will remain the pinnacle focus for the cooperative. Penning discussed innovative technologies including solar, unmanned aerial systems (drones) and electric vehicles and how they could affect the region and the cooperative.

Les Penning introduced Charlene Chase, President of the OTEC Member Foundation. President Chase reported on the mission of the Foundation and presented a video from Dolly Parton recognizing Electric Cooperatives for their participation in Dolly Parton's Imagination Library.

Charlene Chase introduced Lea Hoover, OTEC Member Foundation Executive Director. Lea presented the strategic vision of the Foundation and reported on the success of Dolly Parton’s Imagination Library and the annual scholarships awarded from the OTEC Member Foundation.

Mr. Williams introduced Board candidates: Board Position No. 7, Union County – Cory Miller and Steve Lyon; Board Position No. 8, Union County – David Baum and Dennis Myhrum; and Board Position No. 9, Baker County – Charlene Chase. Mr. Williams called for any ballots not yet cast. Balloting was then declared closed. The Nominating and Election Committees were thanked.

Counsel Williams announced the results of the OTEC Board election. Union County, Position No. 7- Cory Miller received 2,078 votes and Steve Lyon received 1,690 votes. Union County, Position No. 8- David Baum received 2,452 votes and Dennis Myhrum received 1,243 votes. Baker County, Position No. 9- Charlene Chase received 3,315 votes.

President Overton called for any unfinished business, and hearing none, called for new business. No calls for new business were heard.

President Overton thanked members for attending the 2022 annual meeting of the membership.

The 2022 OTEC Annual Membership Meeting adjourned at 11:56 a.m.

We, the Committee of Members of Oregon Trail Electric Cooperative, hereby certify that we have reviewed and approved these Minutes of the Annual Meeting held on May 21, 2022, in Baker City, Oregon.

Bret Combs

Bret Combs of Baker County

Cindy Carpenter

Cynthia Carpenter of Baker County

Shirley Cook

Shirley Cook of Union County

Alva Mascall

Alva Mascall of Union County