

## New water heater with heating & cooling system purchase

For a limited time OTEC is offering a voucher for \$200 a new electric water heater.

- Electric storage water heater
- Electric heat pump water heater

Here's how the process works:

- Member purchases a new all electric heat pump system for their home.
  - ❖ New construction
  - ❖ Retrofit of existing system
- OTEC gives member a certificate good for \$200 off a new hot water heater purchase.
- Member takes certificate to an approved vendor and purchases a new electric water heater and has it installed.
- Approved vendor takes certificate and signs off on certificate that they installed the water heater and what type at what address (needs to be installed in OTEC's service territory within 90 days from purchase).
  - ❖ If member is doing a self-install, member will sign the form.
- Vendor turns in certificates to local OTEC office with reimbursement request form that OTEC provides.
- OTEC's Energy Program department will process the rebate within 10 days of installation of equipment.
  - ❖ The member can opt to apply the rebate to their energy account, assign the rebate to the vendor or request OTEC's accounting office to process a rebate check.
  - ❖ Checks will be ready to mail within 21 days of completed packet being received.
- Rebate is \$200 or the installation cost (whichever is less).
- This is for new rebate program is for purchases after April 1, 2019 and will remain in effect until funding is depleted or the end of 2019 whichever comes first. OTEC may choose to continue the program in 2020 depending on popularity and funding.
  - ❖ Vendors will be contacted prior to 2020 to let them know the status of the program.
- Members receipt must show the certificate being redeemed as a credit against their total bill.
- In addition, members may qualify for a \$50 credit on their electric bill by purchasing their equipment from a local vendor.
- These rebates are distributed on a first come, first serve basis.